



PRESS RELEASE

PIR ACQUIRES NORDIC STORAGE AB, A SCANDINAVIAN INDEPENDENT COMPANY SPECIALIZED IN STORAGE AND HANDLING SERVICES FOR LIQUID BULK.

Bologna, 20 August 2024 - Petrolifera Italo Rumena S.p.A. (PIR) announces the acquisition from Aquarius Energy of Nordic Storage AB, a Swedish company operating seven tank storage terminals in Sweden and Denmark.

The transaction was carried out through InterTank Nordic AB, also a Swedish tank storage company, in which PIR acquired a control stake prior to closing.

Nordic Storage AB is one of the largest tank storage companies for bulk liquids in Scandinavia, with a capacity of over one million cubic meters. Nordic Storage's storage terminals are strategically located along the Swedish coast (Gothenburg, Helsingborg, Malmö, Norrköping, Oskarshamn and Gävle) and in Denmark, in Aalborg. Nordic Storage offers services for a wide range of energy products (distillates, aviation fuels, biofuels, vegetable oils, fuel oils) and chemicals.

PIR, established in Ravenna in 1920, provides storage and handling services for liquids in bulk through its terminals located in Northern Italy in Ravenna and Genoa, in Albania (Vlora) and in Tunisia (Zarzis).

With this latest acquisition, PIR Group has doubled its storage capacity now reaching approximately two million cubic meters between the Mediterranean Sea and the Scandinavia.

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